

## Understanding your Utah Retirement Systems Benefits and Planning for Retirement

All contracted Jordan School District employees are members of Utah Retirement Systems. Whether you are at the beginning, middle, or end of your career, you are invited to attend one of the following presentations:

## Tier 1 Public Employees

- The Utah Retirement Systems pension plan:
  - o When are you eligible to retire?
  - How will your pension be calculated?
  - o Pension withdrawal options.
- URS Savings Plans
  - o How much can you save?
  - o Understanding your investments.
  - o Compounding interest.

## Tier 2 Public Employees

- Hybrid vs. Defined Contribution
  - o How does each benefit work?
  - Pros and cons for each one.
  - o How to make your election.
- URS Savings Plans
  - o How much can you save?
  - o Understanding your investments.
  - o Compounding interest.

The Utah Retirement Systems presentation will be held:

**Tuesday, May 10, 2016** 

**Jordan School District** 

**ASB Auditorium** 

7905 S Redwood Rd

<u>Tier 1</u>
<u>Public Employees</u>
3:30 p.m. – 4:30 p.m.

<u>Tier 2</u>
<u>Public Employees</u>
4:30 p.m. – 5:30 p.m.

## Plan Ahead to Get Ahead

What Tier am I in? If you were eligible for and received service credit before July 1, 2011, you will be in Tier 1. Eligible for service on or after July1, 2011, you will be Tier 2.